

## Message Text

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60

ACTION EUR-25

INFO OCT-01 EA-11 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10

L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 SAM-01 AID-20 EB-11 FRB-02 TRSE-00 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /178 W

----- 091682

R 191330Z FEB 74

FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC 5267

INFO USDOC WASHDC

AMEMBASSY CANBERRO

AMCONGEN MELBOURNE

AMCONGEN SYDNEY

LIMITED OFFICIAL USE VALLETTA 0325

E.O. 11652: ADS DECLAS 2/19/75

TAGS: EFIN, MT

SUBJ: BANK OF VALLETTA

REF: A. VALLETTA 221 B. VALLETTA 2461, DEC 13, 1973

1. BANK OF VALLETTA SOURCES INDICATE THAT THE BANK WILL BEGIN FULL OPERATIONS SHORTLY. MR. ANTOINE TAGLIAFERRO WILL BE THE BANK'S CHAIRMAN WHILE MR. DENIS DEGIORGIO WILL BE THE BANK'S GENERAL MANAGER. THE NEW BANK WILL UTILIZE THE PREMISES OCCUPIED AT PRESENT BY THE NATIONAL BANK OF MALTA LTD. AS ITS MAIN OFFICE. THE PREMISES PRESENTLY OCCUPIED BY SCICLUNAS' BANK WILL HOUSE THE NEW BANK'S MAIN BRANCH OFFICE. AS PART OF PREPARATORY WORK, FOLLOWING DEPARTMENTS HAVE BEEN ESTABLISHED WITHIN EXISTING NATIONAL BANK OF MALTA ORGANIZATION: LEGAL, PROPERTY AND INDUSTRIAL, FOREIGN, ADVANCES AND ADMINISTRATION.

2. COMMENT: SOME NATIONAL BANK SHAREHOLDERS HAVE CHALLENGED THE LEGALITY OF THE TRANSFER OF SHAREHOLDERS' INTEREST TO  
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GO (REF B). THIS COULD CREATE DIFFICULTIES TOWARDS THE

ESTABLISHMENT OF NEW BANK OF VALLETTA WHICH MIGHT TAKE  
YEARS TO RESOLVE IN LOCAL COURTS.GETZ

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANKS, BANK SERVICES, STOCKS (SECURITIES), INVESTORS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 FEB 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974VALLET00325  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** VALLETTA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740223/aaaaavnn.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** A. VALLETTA 221 B. VALLETTA 2461, DE, C 13, 1973  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 MAY 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 MAY 2002 by martinml>; APPROVED <10 JUN 2002 by morefirh>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BANK OF VALLETTA  
**TAGS:** EFIN, MT  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005